

# ESG RISK



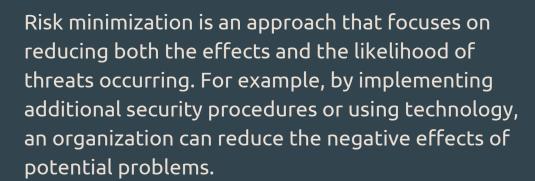
## MANAGEMENT



### **AVOIDANCE**

Risk avoidance is a strategy that involves identifying and eliminating potential threats by changing plans or decisions to completely avoid their impact on the organization. For example, if the risk analysis indicates a high probability of a serious problem, the company may decide to abandon a particular project or activity.

#### **MINIMIZE**







#### **ACCEPTANCE**

Risk acceptance means consciously accepting potential threats without taking special corrective actions. In situations where the risks are low or the benefits outweigh the possible losses, the organization may decide to accept them and continue with the planned activities.

#### **TRANSFER**

Risk transfer involves delegating the responsibility for risk management to another party, for example through insurance. By transferring risk, a company transfers some or all of the financial burden associated with potential losses to the insurance company.









