

# WORK CARD 9

## PRIORITISATION OF RISKS IN THE ORGANIZATION

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### Define the goals of implementing ESG in the organization:

Define the main goals that are crucial to success.

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### Identify risks:

Make a list of potential risks associated with implementing ESG in the organization's operations. In this step, focus on all possible threats that may affect the achievement of your goals.

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### Risk assessment:

Assign each risk two scores: probability of occurrence (from 1 to 5, where 1 is very small and 5 is very large) and impact on objectives (from 1 to 5, where 1 is minimal impact and 5 is very high impact).

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## PRIORITISATION OF RISKS IN THE ORGANIZATION

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**Calculate risk priority:**

**Use the formula: Priority = Likelihood \* Impact**

For each risk, calculate the priority to obtain a severity index.

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**Sort risks by priority:**

Sort the risks descending by priority. This way you will get a list with the highest priority risks at the top.

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## PRIORITISATION OF RISKS IN THE ORGANIZATION

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### Focus on HIGH PRIORITY:

Focus on the highest priority risks. Consider what actions you can take to reduce the likelihood of these risks occurring or minimize their impact.

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### Remedial action plan:

Develop a remediation plan for the highest priority risks. Determine who will be responsible for implementing these activities, what the contingency plan is, and how progress will be monitored.

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### Monitoring and updating:

Regularly monitor risk management progress. Update the risk list as needed and adapt remediation plans as the situation changes.

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