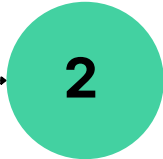


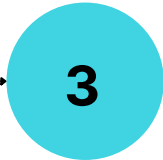
IDENTIFICATION OF RISKS

The process of recognizing, describing and understanding the potential threats and opportunities associated with a given project.



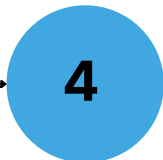
IMPACT AND PROBABILITY ASSESSMENT

The scale of impact of a given risk on the project's goals and results.



RISK PRIORITIZATION

Ranking, priority matrix, cost-benefit analysis.



CORRECTIVE ACTION OF RISKS

Identification of specific actions to minimize or eliminate the risk.



RISK MATRIX

A graphical tool that shows the impact and probability of various risks.